



DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment

Request; Internal Revenue Service (IRS) Forms 1065, 1066, 1120, 1120-C, 1120-F, 1120-H, 1120-ND, 1120-S, 1120-SF, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, 1120-POL, and Related Attachments

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

DATES: Comments should be received on or before **[INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER]** to be assured of consideration.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review - Open for Public Comments" or by using the search function.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained from Molly Stasko by e-mailing PRA@treasury.gov, calling (202) 622-8922, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Today, over 90 percent of all business entity tax returns are prepared using software by the

taxpayer or with preparer assistance. These are forms used by business taxpayers. These include Forms 1065, 1066, 1120, 1120-C, 1120-F, 1120-H, 1120-ND, 1120-S, 1120-SF, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, 1120-POL, and related schedules, that business entity taxpayers attach to their tax returns (see Appendix A for this notice). In addition, there are numerous OMB control numbers that report burden already included in this OMB control number. In order to eliminate this duplicative burden reporting, 163 OMB control numbers are being obsoleted. See Appendix B for information on the obsoleted OMB control numbers and the burden that was previously reported under those numbers.

Tax Compliance Burden

Tax compliance burden is defined as the time and money taxpayers spend to comply with their tax filing responsibilities. Time-related activities include recordkeeping, tax planning, gathering tax materials, learning about the law and what you need to do, and completing and submitting the return. Out-of-pocket costs include expenses such as purchasing tax software, paying a third-party preparer, and printing and postage. Tax compliance burden does not include a taxpayer's tax liability, economic inefficiencies caused by sub-optimal choices related to tax deductions or credits, or psychological costs.

PRA Submission to OMB

Title: U.S. Business Income Tax Return.

OMB Control Number: 1545–0123.

Form Numbers: Forms 1065, 1066, 1120, 1120-C, 1120-F, 1120-H, 1120-ND, 1120-S, 1120-SF, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, 1120-POL and all attachments to these forms.

Abstract: These forms are used by businesses to report their income tax liability.

Current Actions: There have been changes in regulatory guidance related to various forms approved under this approval package during the past year. There has been additions and

removals of forms included in this approval package. This approval package is being submitted for renewal purposes only.

Type of Review: Revision of currently approved collections.

Affected Public: Corporations and Pass-Through Entities.

Estimated Number of Respondents: 12,300,000.

Total Estimated Time: 1,138,000,000 hours.

Estimated Time Per Respondent: 92 hours.

Total Estimated Out-of-Pocket Costs: \$48,303,000,000.

Total Monetized Burden: \$104,218,000,000.

Note: Amounts below are for estimates for FY 2022. Reported time and cost burdens are national averages and do not necessarily reflect a “typical case. Most taxpayers experience lower than average burden, with taxpayer burden varying considerably by taxpayer type. Totals may not add due to rounding.

Fiscal Year 2022 ICB Estimates for Form 1120 and 1065 series of Returns and Forms and Schedules			
	FY 22		FY 21
Number of Taxpayers	12,300,000	500,000	11,800,000
Burden in Hours	1,138,000,000	53,000,000	1,085,000,000
Burden in Dollars	48,303,000,000	4,024,000,000	44,279,000,000
Monetized Total Burden	104,218,000,000	8,415,000,000	95,803,000,000

Tables 1, 2, and 3 below show the burden model estimates for each of the three classifications of business taxpayers: Partnerships (Table 1), corporations (Table 2) and S corporations (Table 3).

As the tables show, the average filing compliance is different for the three forms of business.

Showing a combined average burden for all businesses would understate the burden for

corporations and overstate the burden for the two pass-through entities (partnerships and corporations). In addition, the burden for small and large businesses is shown separately for each type of business entity in order to clearly convey the substantially higher burden faced by the largest businesses.

Table 1 – Taxpayer Burden for Entities Taxed as Partnerships

Forms 1065, 1066, and all attachments				
Primary Form Filed or Type of Taxpayer	Number of Returns (millions)	Average Time per Taxpayer (hours)	Average Cost per Taxpayer	Average Monetized Burden
All Partnerships	4.8	85	\$3,900	\$7,900
Small	4.5	75	\$2,800	\$5,300
Other*	0.3	245	\$20,600	\$45,900
*“Other” is defined as one having end-of-year assets greater than \$10 million. A large business is defined the same way for partnerships, taxable corporations, and pass-through corporations. A small business is any business that does not meet the definition of a large business.				

Table 2 – Taxpayer Burden for Entities Taxed as Taxable Corporations

Forms 1120, 1120-C, 1120-F, 1120-H, 1120-ND, 1120-SF, 1120-FSC, 1120-L, 1120-PC, 1120-POL, and all attachments				
Primary Form Filed or Type of Taxpayer	Number of Returns (millions)	Average Time per Taxpayer (hours)	Average Cost per Taxpayer	Average Monetized Burden
All Taxable Corporations	2.1	140	\$6,100	\$15,100
Small	2.0	90	\$3,100	\$6,400
Large*	0.1	895	\$49,700	\$142,600
*A “large” business is defined as one having end-of-year assets greater than \$10 million. A “large” business is defined the same way for partnerships, taxable corporations, and pass-through corporations. A small business is any business that does not meet the definition of a large business.				

Table 3 – Taxpayer Burden for Entities Taxed as Pass-Through Corporations

Forms 1120-REIT, 1120-RIC, 1120-S, and all attachments				
Primary Form Filed or Type of Taxpayer	Number of Returns (millions)	Average Time per Taxpayer (hours)	Average Cost per Taxpayer	Average Monetized Burden
All Pass-Through Corporations	5.4	80	\$3,100	\$6,400
Small	5.3	80	\$2,800	\$5,800
Large*	0.1	330	\$24,500	\$58,500

*A “large” business is defined as one having end-of-year assets greater than \$10 million. A “large” business is defined the same way for partnerships, taxable corporations, and pass-through corporations. A small business is any business that does not meet the definition of a large business.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB Control Number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

- (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (b) the accuracy of the agency’s estimate of the burden of the collection of information;
- (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Authority: 44 U.S.C. 3501 et seq.

Dated: December 15, 2021.

Molly Stasko,

Treasury PRA Clearance Officer.

Appendix A

Product	Title
Form 1042	Annual Withholding Tax Return for U.S. Source Income of Foreign Persons
Form 1042 (SCH Q)	Schedule Q (Form 1042)
Form 1042-S	Foreign Person's U.S. Source Income Subject to Withholding
Form 1042-T	Annual Summary and Transmittal of Forms 1042-S
Form 1065	U.S. Return of Partnership Income
Form 1065 (SCH B-1)	Information for Partners Owning 50% or More of the Partnership
Form 1065 (SCH B-2)	Election Out of the Centralized Partnership Audit Regime
Form 1065 (SCH C)	Additional Information for Schedule M-3 Filers
Form 1065 (SCH D)	Capital Gains and Losses
Form 1065 (SCH K-1)	Partner's Share of Income, Deductions, Credits, etc.
Form 1065 (SCH K-2)	Partner's Distributive Share Items-International
Form 1065 (SCH K-3)	Partner's Share of Income, Deductions, Credits, etc. - International
Form 1065 (SCH M-3)	Net Income (Loss) Reconciliation for Certain Partnerships

Form 1065X	Amended Return or Administrative Adjustment Request (AAR)
Form 1066	U.S. Real Estate Mortgage Investment Conduit (REMIC) Income Tax Return
Form 1066 (SCH Q)	Quarterly Notice to Residual Interest Holder of REMIC Taxable Income or Net Loss Allocation
Form 1118	Foreign Tax Credit-Corporations
Form 1118 (SCH I)	Reduction of Foreign Oil and Gas Taxes
Form 1118 (SCH J)	Adjustments to Separate Limitation Income (Loss) Categories for Determining Numerators of Limitation Fractions, Year-End Recharacterization Balances, and Overall Foreign and Domestic Loss Account Balances
Form 1118 (SCH K)	Foreign Tax Carryover Reconciliation Schedule
Form 1120	U.S. Corporation Income Tax Return
Form 1120 (SCH B)	Additional Information for Schedule M-3 Filers
Form 1120 (SCH D)	Capital Gains and Losses
Form 1120 (SCH G)	Information on Certain Persons Owning the Corporation's Voting Stock
Form 1120 (SCH H)	Section 280H Limitations for a Personal Service Corporation (PSC)
Form 1120 (SCH M-3)	Net Income (Loss) Reconciliation for Corporations With Total Assets of \$10 Million or More
Form 1120 (SCH N)	Foreign Operations of U.S. Corporations
Form 1120 (SCH O)	Consent Plan and Apportionment Schedule for a Controlled Group
Form 1120 (SCH PH)	U.S. Personal Holding Company (PHC) Tax
Form 1120 (SCH UTP)	Uncertain Tax Position Statement
Form 1120-C	U.S. Income Tax Return for Cooperative Associations
Form 1120F	U.S. Income Tax Return of a Foreign Corporation
Form 1120-F (SCH H)	Deductions Allocated to Effectively Connected Income Under Regulations Section 1.861-8

Form 1120-F (SCH I)	Interest Expense Allocation Under Regulations Section 1.882-5
Form 1120-F (SCH M1 & M2)	Reconciliation of Income (Loss) and Analysis of Unappropriated Retained Earnings per Books
Form 1120-F (SCH M-3)	Net Income (Loss) Reconciliation for Foreign Corporations With Reportable Assets of \$10 Million or More
Form 1120-F (SCH P)	List of Foreign Partner Interests in Partnerships
Form 1120-F(SCH S)	Exclusion of Income From the International Operation of Ships or Aircraft Under Section 883
Form 1120-F (SCH V)	List of Vessels or Aircraft, Operators, and Owners
Form 1120-FSC	U.S. Income Tax Return of a Foreign Sales Corporation
Form 1120FSC (SCH P)	Transfer Price or Commission
Form 1120-H	U.S. Income Tax Return for Homeowners Associations
Form 1120-IC-DISC	Interest Charge Domestic International Sales Corporation Return
Form 1120-IC-DISC (SCH K)	Shareholder's Statement of IC-DISC Distributions
Form 1120-IC-DISC (SCH P)	Intercompany Transfer Price or Commission
Form 1120-IC-DISC (SCH Q)	Borrower's Certificate of Compliance With the Rules for Producer's Loans
Form 1120-L	U.S. Life Insurance Company Income Tax Return
Form 1120-L (SCH M-3)	Net Income (Loss) Reconciliation for U.S. Life Insurance Companies With Total Assets of \$10 Million or More
Form 1120-ND*	Return for Nuclear Decommissioning Funds and Certain Related Persons
Form 1120-PC	U.S. Property and Casualty Insurance Company Income Tax Return
Form 1120-PC (SCH M-3)	Net Income (Loss) Reconciliation for U.S. Property and Casualty Insurance Companies With Total Assets of \$10 Million or More
Form 1120-POL	U.S. Income Tax Return for Certain Political Organizations
Form 1120-REIT	U.S. Income Tax Return for Real Estate Investment Trusts

Form 1120-RIC	U.S. Income Tax Return for Regulated Investment Companies
Form 1120S	U.S. Income Tax Return for an S Corporation
Form 1120S (SCH B-1)	Information on Certain Shareholders of an S Corporation
Form 1120S (SCH D)	Capital Gains and Losses and Built-In Gains
Form 1120S (SCH K-1)	Shareholder's Share of Income, Deductions, Credits, etc.
Form 1120S (SCH M-3)	Net Income (Loss) Reconciliation for S Corporations With Total Assets of \$10 Million or More
Form 1120-SF	U.S. Income Tax Return for Settlement Funds (Under Section 468B)
Form 1120-W	Estimated Tax for Corporations
Form 1120-X	Amended U.S. Corporation Income Tax Return
Form 1122	Authorization and Consent of Subsidiary Corporation to be Included in a Consolidated Income Tax Return
Form 1125-A	Cost of Goods Sold
Form 1125-E	Compensation of Officers
Form 1127	Application for Extension of Time for Payment of Tax Due to Undue Hardship
Form 1128	Application to Adopt, Change, or Retain a Tax Year
Form 1138	Extension of Time For Payment of Taxes By a Corporation Expecting a Net Operating Loss Carryback
Form 1139	Corporation Application for Tentative Refund
Form 2220	Underpayment of Estimated Tax By Corporations
Form 2438	Undistributed Capital Gains Tax Return
Form 2439	Notice to Shareholder of Undistributed Long-Term Capital Gains
Form 2553	Election by a Small Business Corporation
Form 2848	Power of Attorney and Declaration of Representative

Form 3115	Application for Change in Accounting Method
Form 3468	Investment Credit
Form 3520	Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts
Form 3520-A	Annual Return of Foreign Trust With a U.S. Owner
Form 3800	General Business Credit
Form 4136	Credit for Federal Tax Paid on Fuels
Form 4255	Recapture of Investment Credit
Form 4466	Corporation Application for Quick Refund of Overpayment of Estimated Tax
Form 4562	Depreciation and Amortization (Including Information on Listed Property)
Form 4684	Casualties and Thefts
Form 4797	Sales of Business Property
Form 4810	Request for Prompt Assessment Under Internal Revenue Code Section 6501(d)
Form 4876A	Election to Be Treated as an Interest Charge DISC
Form 5452	Corporate Report of Nondividend Distributions
Form 5471	Information Return of U.S. Persons With Respect To Certain Foreign Corporations
Form 5471 (SCH E)	Income, War Profits, and Excess Profits Taxes Paid or Accrued
Form 5471 (SCH H)	Current Earnings and Profits
Form 5471 (SCH I-1)	Information for Global Intangible Low-Taxed Income
Form 5471 (SCH J)	Accumulated Earnings and Profits (E&P) of Controlled Foreign Corporation
Form 5471 (SCH M)	Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons
Form 5471 (SCH O)	Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

Form 5471 (SCH P)	Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations
Form 5471 (SCH Q)	CFC Income by CFC Income Groups
Form 5471 (SCH R)	Distributions From a Foreign Corporations
Form 5472	Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business
Form 56	Notice Concerning Fiduciary Relationship
Form 56F	Notice Concerning Fiduciary Relationship of Financial Institution
Form 5713	International Boycott Report
Form 5713 (SCH A)	International Boycott Factor (Section 999(c)(1))
Form 5713 (SCH B)	Specifically, Attributable Taxes and Income (Section 999(c)(2))
Form 5713 (SCH C)	Tax Effect of the International Boycott Provisions
Form 5735	American Samoa Economic Development Credit
Form 5735 Schedule P	Allocation of Income and Expenses Under Section 936(h)(5)
Form 5884	Work Opportunity Credit
Form 5884-A	Credits for Affected Midwestern Disaster Area Employers (for Employers Affected by Hurricane Harvey, Irma, or Maria or Certain California Wildfires)
Form 6198	At-Risk Limitations
Form 6478	Biofuel Producer Credit
Form 6627	Environmental Taxes
Form 6765	Credit for Increasing Research Activities
Form 6781	Gains and Losses From Section 1256 Contracts and Straddles
Form 7004	Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

Form 8023	Elections Under Section 338 for Corporations Making Qualified Stock Purchases
Form 8050	Direct Deposit Corporate Tax Refund
Form 8082	Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)
Form 8275	Disclosure Statement
Form 8275R	Regulation Disclosure Statement
Form 8283	Noncash Charitable Contributions
Form 8288	U.S. Withholding Tax Return for Dispositions by Foreign Persons of U.S. Real Property Interests
Form 8288A	Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests
Form 8288B	Application for Withholding Certificate for Dispositions by Foreign Persons of U.S. Real Property Interests
Form 8300	Report of Cash Payments Over \$10,000 Received In a Trade or Business
Form 8302	Electronic Deposit of Tax Refund of \$1 Million or More
Form 8308	Report of a Sale or Exchange of Certain Partnership Interests
Form 8329	Lender's Information Return for Mortgage Credit Certificates (MCCs)
Form 8404	Interest Charge on DISC-Related Deferred Tax Liability
Form 8453-C	U.S. Corporation Income Tax Declaration for an IRS e-file Return
Form 8453-I	Foreign Corporation Income Tax Declaration for an IRS e-file Return
Form 8453-PE	U.S. Partnership Declaration for an IRS e-file Return
Form 8453-S	U.S. S Corporation Income Tax Declaration for an IRS e-file Return
Form 851	Affiliations Schedule
Form 8586	Low-Income Housing Credit

Form 8594	Asset Acquisition Statement Under Section 1060
Form 8609	Low-Income Housing Credit Allocation and Certification
Form 8609-A	Annual Statement for Low-Income Housing Credit
Form 8611	Recapture of Low-Income Housing Credit
Form 8621	Information Return By Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund
Form 8621-A	Return by a Shareholder Making Certain Late Elections to End Treatment as a Passive Foreign Investment Company
Form 8655	Reporting Agent Authorization
Form 8697	Interest Computation Under the Look-Back Method for Completed Long-Term Contracts
Form 8703	Annual Certification of a Residential Rental Project
Form 8716	Election To Have a Tax Year Other Than a Required Tax Year
Form 8752	Required Payment or Refund Under Section 7519
Form 8804	Annual Return for Partnership Withholding Tax (Section 1446)
Form 8804 (SCH A)	Penalty for Underpayment of Estimated Section 1446 Tax for Partnerships
Form 8804-C	Certificate of Partner-Level Items to Reduce Section 1446 Withholding
Form 8804-W	Installment Payments of Section 1446 Tax for Partnerships
Form 8805	Foreign Partner's Information Statement of Section 1446 Withholding tax
Form 8806	Information Return for Acquisition of Control or Substantial Change in Capital Structure
Form 8810	Corporate Passive Activity Loss and Credit Limitations
Form 8813	Partnership Withholding Tax Payment Voucher (Section 1446)
Form 8816	Special Loss Discount Account and Special Estimated Tax Payments for Insurance Companies

Form 8819	Dollar Election Under Section 985
Form 8820	Orphan Drug Credit
Form 8822B	Change of Address - Business
Form 8824	Like-Kind Exchanges
Form 8825	Rental Real Estate Income and Expenses of a Partnership or an S Corporation
Form 8826	Disabled Access Credit
Form 8827	Credit for Prior Year Minimum Tax-Corporations
Form 8830	Enhanced Oil Recovery Credit
Form 8832	Entity Classification Election
Form 8833	Treaty-Based Return Position Disclosure Under Section 6114 or 7701(b)
Form 8834	Qualified Electric Vehicle Credit
Form 8835	Renewable Electricity, Refined Coal, and Indian Coal Production Credit
Form 8838	Consent to Extend the Time To Assess Tax Under Section 367-Gain Recognition Agreement
Form 8838-P	Consent To Extend the Time To Assess Tax Pursuant to the Gain Deferral Method (Section 721(c))
Form 8842	Election to Use Different Annualization Periods for Corporate Estimated Tax
Form 8844	Empowerment Zone Employment Credit
Form 8845	Indian Employment Credit
Form 8846	Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips
Form 8848	Consent to Extend the Time to Assess the Branch Profits Tax Under Regulations Sections 1.884-2(a) and (c)
Form 8858	Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs)

Form 8858 (SCH M)	Transactions Between Foreign Disregarded Entity of a Foreign Tax Owner and the Filer or Other Related Entities
Form 8864	Biodiesel and Renewable Diesel Fuels Credit
Form 8865	Return of U.S. Persons With Respect to Certain Foreign Partnerships
Form 8865 (SCH G)	Statement of Application for the Gain Deferral Method Under Section 721(c)
Form 8865 (SCH H)	Acceleration Events and Exceptions Reporting Relating to Gain Deferral Method Under Section 721 (c)
Form 8865 (SCH K-1)	Partner's Share of Income, Deductions, Credits , etc.
Form 8865 (SCH K-2)	Partner's Distributive Share Items – International
Form 8865 (SCH K-3)	Partner's Share of Income, Deductions, Credits, etc. – International
Form 8865 (SCH O)	Transfer of Property to a Foreign Partnership
Form 8865 (SCH P)	Acquisitions, Dispositions, and Changes of Interests in a Foreign Partnership
Form 8866	Interest Computation Under the Look-Back Method for Property Depreciated Under the Income Forecast Method
Form 8869	Qualified Subchapter S Subsidiary Election
Form 8873	Extraterritorial Income Exclusion
Form 8874	New Markets Credit
Form 8875	Taxable REIT Subsidiary Election
Form 8878-A	IRS e-file Electronic Funds Withdrawal Authorization for Form 7004
Form 8879-C	IRS e-file Signature Authorization for Form 1120
Form 8879-I	IRS e-file Signature Authorization for Form 1120-F
Form 8879-PE	IRS e-file Signature Authorization for Form 1065
Form 8879-S	IRS e-file Signature Authorization for Form 1120S
Form 8881	Credit for Small Employer Pension Plan Startup Costs

Form 8882	Credit for Employer-Provided Childcare Facilities and Services
Form 8883	Asset Allocation Statement Under Section 338
Form 8886	Reportable Transaction Disclosure Statement
Form 8896	Low Sulfur Diesel Fuel Production Credit
Form 8900	Qualified Railroad Track Maintenance Credit
Form 8902	Alternative Tax on Qualified Shipping Activities
Form 8903	Domestic Production Activities Deduction
Form 8906	Distilled Spirits Credit
Form 8908	Energy Efficient Home Credit
Form 8910	Alternative Motor Vehicle Credit
Form 8911	Alternative Fuel Vehicle Refueling Property Credit
Form 8912	Credit to Holders of Tax Credit Bonds
Form 8916	Reconciliation of Schedule M-3 Taxable Income with Tax Return Taxable Income for Mixed Groups
Form 8916-A	Supplemental Attachment to Schedule M-3
Form 8918	Material Advisor Disclosure Statement
Form 8923	Mining Rescue Team Training Credit
Form 8925	Report of Employer-Owned Life Insurance Contracts
Form 8927	Determination Under Section 860(e)(4) by a Qualified Investment Entity
Form 8932	Credit for Employer Differential Wage Payments
Form 8933	Carbon Oxide Sequestration Credit
Form 8936	Qualified Plug-In Electric Drive Motor Vehicle Credit
Form 8937	Report of Organizational Actions Affecting Basis of Securities

Form 8938	Statement of Foreign Financial Assets
Form 8941	Credit for Small Employer Health Insurance Premiums
Form 8947	Report of Branded Prescription Drug Information
Form 8966	FATCA Report
Form 8966-C	Cover Sheet for Form 8966 Paper Submissions
Form 8979	Partnership Representative Revocation/Resignation and Designation
Form 8990	Limitation on Business Interest Expense IRC 163(j)
Form 8991	Tax on Base Erosion Payments of Taxpayers with Substantial Gross Receipts
Form 8992	U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)
Form 8992 SCH-B	Calculation of Global Intangible Low-Taxed Income (GILTI) for Members of a U.S. Consolidated Group who are U.S. Shareholders of a CFC
Form 8993	Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI)
Form 8994	Employer Credit for Paid Family and Medical Leave
Form 8995	Qualified Business Income Deduction Simplified Computation
Form 8995-A	Qualified Business Income Deduction
Form 8995-A (SCH A)	Specified Service Trades or Businesses
Form 8995-A (SCH B)	Aggregation of Business Operation
Form 8995-A (SCH C)	Loss Netting and Carryforward
Form 8995-A (SCH D)	Special Rules for Patrons of Agricultural or Horticultural Cooperatives
Form 8996	Qualified Opportunity Fund
Form 926	Return by a U.S. Transferor of Property to a Foreign Corporation

Form 965	Inclusion of Deferred Foreign Income Upon Transition to Participation Exemption System
Form 965 (SCH D) LP	U.S. Shareholder's Aggregate Foreign Cash Position
Form 965 (SCH F)	Foreign Taxes Deemed Paid by Domestic Corporation (for U.S. Shareholder Tax)
Form 965 (SCH H)	Disallowance of Foreign Tax Credit and Amounts Reported on Forms 1116 and 1118
Form 965-B	Corporate and Real Estate Investment Trust (REIT) Report of Net 965 Tax Liability and REIT Report of Net 965 Amounts
Form 965-C	Transfer Agreement Under Section 965(h)(3)
Form 965-D	Transfer Agreement Under 965(i)(2)
Form 965-E	Consent Agreement Under 965(i)(4)(D)
Form 965 (SCH-A)	U.S. Shareholder's Section 965(a) Inclusion Amount
Form 965 (SCH-B)	Deferred Foreign Income Corporation's Earnings and Profits (E&P)
Form 965 (SCH-C)	U.S. Shareholder's Aggregate Foreign Earnings and Profits Deficit
Form 965 (SCH-D)	U.S. Shareholder's Aggregate Foreign Cash Position
Form 965 (SCH-E)	U.S. Shareholder's Aggregate Foreign Cash Position Detail
Form 965 (SCH-F)	Foreign Taxes Deemed Paid by Domestic Corporation (for U.S. Shareholder Tax)
Form 965 (SCH-G)	Foreign Taxes Deemed Paid by Domestic Corporation (for U.S. Shareholder Tax Year Ending in 2017)
Form 965 (SCH-H)	Disallowance of Foreign Tax Credit and Amounts Reported on Forms 1116 and 1118
Form 966	Corporate Dissolution or Liquidation
Form 970	Application to Use LIFO Inventory Method
Form 972	Consent of Shareholder to Include Specific Amount in Gross Income
Form 973	Corporation Claim for Deduction for Consent Dividends

Form 976	Claim for Deficiency Dividends Deductions by a Personal Holding Company, Regulated Investment Company, or Real Estate Investment Trust
Form 982	Reduction of Tax Attributes Due to Discharge of Indebtedness (and Section 1082 Basis Adjustment)
Form SS-4	Application for Employer Identification Number
Form SS-4PR	Solicitud de Número de Identificación Patronal (EIN)
Form T (TIMBER)	Forest Activities Schedule
Form W-8BEN	Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding (Individual)
Form W-8BEN(E)	Certificate of Entities Status of Beneficial Owner for United States Tax Withholding (Entities)
Form W-8ECI	Certificate of Foreign Person's Claim That Income is Effectively Connected With the Conduct of a Trade or Business in the United States
Form W-8IMY	Certificate of Foreign Intermediary, Foreign Flow-Through Entity, or Certain U.S. Branches for United States Tax Withholding

Appendix B

OMB numbers that will no longer be separately reported in order to eliminate duplicate burden reporting. For business filers, the following OMB numbers are or will be retired resulting in a total reduction of 48,912,072 reported burden hours.

Burden Hours:	OMB Number:	Title
1005	1545-0731	Definition of an S Corporation
41	1545-0746	LR-100-78 (Final) Creditability of Foreign Taxes
205	1545-0755	Related Group Election With Respect to Qualified Investments in Foreign Base Company Shipping Operations
37,922,688	1545-0771*	TD 8864 (Final); EE-63-88 (Final and temp regulations) Taxation of Fringe Benefits and Exclusions From Gross Income for Certain Fringe Benefits; IA-140-86 (Temporary) Fringe Benefits Treas reg 1.274
3104	1545-0807	(TD 7533) Final, DISC Rules on Procedure and Administration; Rules on Export Trade Corporations, and (TD 7896) Final, Income from Trade Shows
8125	1545-0879	TD 8426 - Certain Returned Magazines, Paperbacks or Records (IA-195-78)
978	1545-1018	FI-27-89 (Temporary and Final) Real Estate Mortgage Investment Conduits; Reporting Requirements and Other Administrative Matters; FI-61-91 (Final) Allocation of Allocable Investment
1025	1545-1041	TD 8316 Cooperative Housing Corporations
50417	1545-1068	T.D. 8618 - Definition of a Controlled Foreign Corporation, Foreign Base Company Income, and Foreign Personal Holding Company Income of a Controlled Foreign Corporation (INTL-362-88)
12694	1545-1070	Effectively connected income and the branch profits tax
3250	1545-1072	INTL-952-86 (Final-TD 8410) and TD 8228 Allocation and Apportionment of Interest Expense and Certain Other Expenses
1620	1545-1083*	Treatment of Dual Consolidated Losses
40	1545-1093	Final Minimum Tax-Tax Benefit Rule (TD 8416)
4008	1545-1102	PS-19-92 (TD 9420 -Final) Carryover Allocations and Other Rules Relating to the Low-Income Housing Credit
19,830	1545-1130*	Special Loss Discount Account and Special Estimated Tax Payments for Insurance Companies
1500	1545-1138	TD-8350 (Final) Requirements For Investments to Qualify under Section 936(d)(4) as Investments in Qualified Caribbean Basin Countries
70	1545-1146*	Applicable Conventions Under the Accelerated Cost
640000	1545-1191	Information with Respect to Certain Foreign- Owned Corporations - IRC Section 6038A
662	1545-1218	CO-25-96 (TD 8824 - Final) Regulations Under Section 1502 of the Internal Revenue Code of 1986; Limitations on Net

		Operating Loss Carryforwards and Certain Built-in Losses and Credits Following
1000	1545-1224	T. D. 8337 (Final) Allocation and Apportionment of Deduction for State Income Taxes (INTL-112-88)
1,000	1545-1233*	Adjusted Current Earnings (IA-14-91)(Final)
2,000	1545-1237*	REG-209831-96 (TD 8823) Consolidated Returns--Limitation on the Use of Certain Losses and Deductions
49,950	1545-1251*	TD 8437 - Limitations on Percentage Depletion in the Case of Oil and Gas Wells
50	1545-1254	TD 8396 - Conclusive Presumption of Worthlessness of Debts Held by Banks (FI-34-91)
1	1545-1260*	CO-62-89 (Final) Final Regulations under Section 382 of the Internal Revenue Code of 1986; Limitations on Corporate Net Operating Loss Carryforwards
2390	1545-1271	Treatment of transfers of stock or securities to foreign corporations
200	1545-1275	Limitations on net operating loss carryforwards and certain built-in losses following ownership change
2070	1545-1287	FI-3-91 (TD 8456 - Final) Capitalization of Certain Policy Acquisition Expenses
625	1545-1290	TD 8513 - Bad Debt Reserves of Banks
3542	1545-1299	TD 8459 - Settlement Funds
2200	1545-1300	Treatment of Acquisition of Certain Financial Institutions: Certain Tax Consequences of Federal Financial Assistance to Financial Institutions
322	1545-1308	TD 8449 (Final) Election, Revocation, Termination, and Tax Effect of Subchapter S Status
63	1545-1324	CO-88-90 (TD 8530) Limitation on Net Operating Loss Carryforwards and Certain Built-in Losses Following Ownership Change; Special Rule for Value of a Loss Corporation Under the Jurisdiction...
5	1545-1338	Election Out of Subchapter K for Producers of Natural Gas - TD 8578
18,600	1545-1344*	TD 8560 (CO-30-92) Consolidated Returns--Stock Basis and Excess Loss Accounts, Earnings and Profits, Absorption of Deductions and Losses, Joining and Leaving Consolidated Groups, Worthless (Final)
2000	1545-1352	TD 8586 (Final) Treatment of Gain From Disposition of Certain Natural Resource Recapture Property
104899	1545-1357	PS-78-91 (TD 8521)(TD 8859) Procedures for Monitoring Compliance with Low- Income Housing Credit Requirements; PS-50-92 Rules to Carry Out the Purposes of Section 42 and for Correcting
9350	1545-1364	Methods to Determine Taxable Income in connection with a Cost Sharing Arrangement - IRC Section 482
20000	1545-1412	FI-54-93 (Final) Clear Reflection of Income in the Case of Hedging Transactions
4,332	1545-1417*	Form 8845 - Indian Employment Credit
1050	1545-1433	Consolidated and Controlled Groups- Intercompany Transactions and Related Rules

875	1545-1434	CO-26-96 (Final) Regulations Under Section 382 of the Internal Revenue Code of 1986; Application of Section 382 in Short Taxable Years and With Respect to Controlled Groups
333	1545-1438	TD 8643 (Final) Distributions of Stock and Stock Rights
10000	1545-1440	TD 8611, Conduit Arrangements Regulations - Final (INTL-64-93)
2,000	1545-1447*	CO-46-94 (TD 8594 - Final) Losses on Small Business Stock
1250	1545-1476	Source of Income From Sales of Inventory and Natural Resources Produced in One Jurisdiction and Sold in Another Jurisdiction
171050	1545-1480	TD 8985 - Hedging Transactions
2500	1545-1491	TD 8746 - Amortizable Bond Premium
1000	1545-1493	TD 8684 - Treatment of Gain From the Disposition of Interest in Certain Natural Resource Recapture Property by S Corporations and Their Shareholders
212500	1545-1507	(TD 8701)--Treatment of Shareholders of Certain Passive Investment Companies; (TD 8178)--Passive Foreign Investment Companies.
326,436	1545-1522*	Revenue Procedure 2017-52, 2017-1, 2017-3 Rulings and determination letters
10467	1545-1530	Rev. Proc. 2007-32 - Tip Rate Determination Agreement (Gaming Industry); Gaming Industry Tip Compliance Agreement Program
10,000	1545-1539*	REG-208172-91 (TD 8787 -final) Basis Reduction Due to Discharge of Indebtedness
18,553	1545-1541*	Revenue Procedure 97-27, Changes in Methods of Accounting
278,622	1545-1546*	Revenue Procedure 97-33, EFTPS (Electronic Federal Tax Payment System)
50,000	1545-1548*	Rev. Proc. 2013-30, Uniform Late S Corporation Election Revenue Procedure
296896	1545-1549	Tip Reporting Alternative Commitment (TRAC) Agreement and Tip Rate Determination (TRDA) for Use in the Food and Beverage Industry
30580	1545-1551	Changes in Methods of Accounting (RP 2016-29)
623	1545-1555	REG-115795-97 (Final) General Rules for Making and Maintaining Qualified Electing Fund Elections
500	1545-1556	TD 8786 - Source of Income From Sales of Inventory Partly From Sources Within a Possession of the U.S.; Also, Source of Income Derived From Certain Purchases From a Corp. Electing Sec. 936
1000	1545-1558	Rev. Proc. 98-46 (modifies Rev. Proc.97-43)--Procedures for Electing Out of Exemptions Under Section 1.475(c)-1; and Rev. Rul. 97-39, Mark-to-Market Accounting Method for Dealers in Securities
100000	1545-1559	Revenue Procedures 98-46 and 97-44, LIFO Conformity Requirement
2000	1545-1566	Notice 2010-46, Prevention of Over-Withholding of U.S. Tax Avoidance With Respect to Certain Substitute Dividend Payments
904000	1545-1588	Adjustments Following Sales of Partnership Interests
10,110	1545-1590*	REG-251698-96 (T.D. 8869 - Final) Subchapter S Subsidiaries

500	1545-1617*	REG-124069-02 (Final) Section 6038 - Returns Required with Respect to Controlled Foreign Partnerships; REG-118966-97 (Final) Information Reporting with Respect to Certain Foreign Partnership
3000	1545-1634	TD 9595 (REG-141399-07) Consolidated Overall Foreign Losses, Separate Limitation Losses, and Overall Domestic Losses
500	1545-1641	Rev. Proc. 99-17 - Mark to Market Election for Commodities Dealers and Securities and Commodities Traders
50	1545-1642	TD 8853 (Final), Recharacterizing Financing Arrangements Involving Fast-Pay Stock
1	1545-1646	TD 8851 - Return Requirement for United States Persons Acquiring or Disposing of an Interest in a Foreign Partnership, or Whose Proportional Interest in a Foreign Partnership Changes
75	1545-1647*	Revenue Procedure 2001-21 Debt Roll-Ups
1,620	1545-1657*	Revenue Procedure 99-32 -- Conforming Adjustments Subsequent to Section 482 Allocations
25	1545-1658	Purchase Price Allocations in Deemed Actual Asset Acquisitions
10000	1545-1661	Qualified lessee construction allowances for short-term leases
1500	1545-1671	REG-209709-94 (Final-TD 8865) Amortization of Intangible Property
70	1545-1672	T.D. 9047 - Certain Transfers of Property to Regulated Investment Companies (RICs) and Real Estate Investment Trusts (REITs)
470	1545-1675	Treatment of taxable income of a residual interest holder in excess of daily accruals
23900	1545-1677	Exclusions From Gross Income of Foreign Corporations
13134	1545-1684	Pre-Filing Agreements Program
400	1545-1690*	Notice 2000-28, Coal Exports
400	1545-1699	TD 9715; Rev. Proc. 2015-26 (Formerly TD 9002; Rev Proc 2002-43), Agent for Consolidated Group
3200	1545-1701	Revenue Procedure 2000-37 - Reverse Like-kind Exchanges (as modified by Rev Proc. 2004-51)
2000	1545-1706	TD 9315 - Section 1503(d) Closing Agreement Requests
1800	1545-1711	TD 9273 - Stock Transfer Rules: Carryover of Earnings and Taxes (REG-116050-99)
4877	1545-1714	Tip Reporting Alternative Commitment (TRAC) for most industries
870	1545-1716	Employer-Designed Tip Reporting Program for the Food and Beverage Industry (EmTRAC) - Notice 2001-1
1897	1545-1717	Tip Rate Determination Agreement (TRDA) for Most Industries
1250	1545-1718	Source of Income from Certain Space and Ocean Activities; Source of Communications Income (TD 9305 - final)
15	1545-1730	Manner of making election to terminate tax-exempt bond financing
19	1545-1731	Extraterritorial Income Exclusion Elections
1318	1545-1736	Advanced Insurance Commissions - Revenue Procedure 2001-24
500	1545-1748	Changes in Accounting Periods - REG-106917-99 (TD 8669 / Final)

5950	1545-1752	Revenue Procedure 2008-38, Revenue Procedure 2008-39, Revenue Procedure 2008-40, Revenue Procedure 2008-41, Revenue Procedure 2008-42
100000	1545-1756	Revenue Procedure 2001-56, Demonstration Automobile Use
530090	1545-1765	T.D. 9171, New Markets Tax Credit
500	1545-1768	Revenue Procedure 2003-84, Optional Election to Make Monthly Sec. 706 Allocations
7700	1545-1774	Extensions of Time to Elect Method for Determining Allowable Loss
100	1545-1784	Rev Proc 2002-32 as Modified by Rev Proc 2006-21, Waiver of 60-month Bar on Reconsolidation after Disaffiliation
600	1545-1786	Changes in Periods of Accounting
300	1545-1799	Notice 2002-69, Interest Rates and Appropriate Foreign Loss Payment Patterns For Determining the Qualified Insurance Income of Certain Controlled Corporations under Section 954(f)
7,500	1545-1801*	Revenue Procedure 2002-67, Settlement of Section 351 Contingent Liability Tax Shelter Cases
300	1545-1820	Revenue Procedure 2003-33, Section 9100 Relief for 338 Elections
15,000	1545-1828*	TD 9048; 9254 - Guidance under Section 1502; Suspension of Losses on Certain Stock Disposition (REG-131478-02)
100	1545-1831	TD 9157 (Final) Guidance Regarding the Treatment of Certain Contingent Payment Debt Instruments w/ one or more Payments that are Denominated in, or Determined by Reference to, a Nonfunctional Currency
625	1545-1833*	Revenue Procedure 2003-37, Documentation Provisions for Certain Taxpayers Using the Fair Market Value Method of Interest Expense Apportionment
8600	1545-1834	Revenue Procedure 2003-39, Section 1031 LKE (Like-Kind Exchanges) Auto Leasing Programs
2,000	1545-1837*	Revenue Procedure 2003-36, Industry Issue Resolution Program
3200	1545-1847	Revenue Procedure 2004-29 - Statistical Sampling in Sec. 274 Context
24,000	1545-1855*	TD 9285 - Limitation on Use of the Nonaccrual-Experience Method of Accounting Under Section 448(d)(5)
50	1545-1861	Revenue Procedure 2004-19 - Probable or Prospective Reserves Safe Harbor
3000	1545-1870	TD 9107 - Guidance Regarding Deduction and Capitalization of Expenditures
1500	1545-1893	Rollover of Gain from Qualified Small Business Stock to Another Qualified Small Business Stock
3000	1545-1905	TD 9289 (Final) Treatment of Disregarded Entities Under Section 752
200	1545-1906	TD 9210 - LIFO Recapture Under Section 1363(d)
76190	1545-1915	Notice 2005-4, Fuel Tax Guidance, as modified
552100	1545-1939	Notification Requirement for Transfer of Partnership Interest in Electing Investment Partnership (EIP)
52182	1545-1945	26 U.S. Code § 475 - Mark to market accounting method for dealers in securities
2765	1545-1946	T.D. 9315 (Final) Dual Consolidated Loss Regulations

250	1545-1965	TD 9360 (REG-133446-03)(Final) Guidance on Passive Foreign Company (PFIC) Purging Elections
1,985	1545-1983*	Qualified Railroad Track Maintenance Credit
3,034,765	1545-1986*	Notice 2006-47, Elections Created or Effected by the American Jobs Creation Act of 2004.
12	1545-1990*	Application of Section 338 to Insurance Companies
150	1545-2001*	Rev. Proc. 2006-16, Renewal Community Depreciation Provisions
1,700	1545-2002*	Notice 2006-25 (superseded by Notice 2007-53), Qualifying Gasification Project Program
4950	1545-2003	Notice 2006-24, Qualifying Advanced Coal Project Program
3761	1545-2004	Deduction for Energy Efficient Commercial Buildings
171,160	1545-2008*	Nonconventional Source Fuel Credit
25	1545-2014*	TD 9452 - Application of Separate Limitations to Dividends from Noncontrolled Section 902 Corporations
500	1545-2017	Notice 2006-46 Announcement of Rules to be included in Final Regulations under Section 897(d) and (e) of the Internal Revenue Code
375000	1545-2019	TD 9451 - Guidance Necessary to Facilitate Business Election Filing; Finalization of Controlled Group Qualification Rules (TD 9329)
200	1545-2028	Fuel Cell Motor Vehicle Credit
35	1545-2030	REG-120509-06 (TD 9465 -Final), Determination of Interest Expense Deduction of Foreign Corporations
100	1545-2036	Taxation and Reporting of REIT Excess Inclusion Income by REITs, RICs, and Other Pass-Through Entities (Notice 2006-97)
2400	1545-2072	Revenue Procedure 2007-35 - Statistical Sampling for Purposes of Section 199
2500	1545-2091	TD 9512 (Final) - Nuclear Decommissioning Funds
25	1545-2096	Loss on Subsidiary Stock - REG-157711-02 (TD 9424 - Final)
120	1545-2103	Election to Expense Certain Refineries
3000	1545-2110	REG-127770-07 (Final), Modifications of Commercial Mortgage Loans Held by a Real Estate Mortgage Investment Conduit.
26000	1545-2114	S Corporation Guidance under AJCA of 2004 (TD 9422 Final - REG-143326-05)
389,330	1545-2122*	Form 8931 - Agricultural Chemicals Security Credit
1000	1545-2125	REG-143544-04 Regulations Enabling Elections for Certain Transaction Under Section 336(e)
2,700	1545-2133*	Rev. Proc. 2009-16, Section 168(k)(4) Election Procedures and Rev. Proc. 2009-33, Section 168(k)(4) Extension Property Elections
350	1545-2134*	Notice 2009-41- Credit for Residential Energy Efficient Property
100	1545-2145	Notice 2009-52, Election of Investment Tax Credit in Lieu of Production Tax Credit; Coordination with Department of Treasury Grants for Specified Energy Property in Lieu of Tax Credits
300000	1545-2147	Internal Revenue Code Section 108(i) Election
4500	1545-2149	Treatment of Services Under Section 482; Allocation of Income and Deductions From Intangibles; Stewardship Expense (TD 9456)

250	1545-2150	Notice 2009-58, Manufacturers' Certification of Specified Plug-in Electric Vehicles
550000	1545-2151	Qualifying Advanced Energy Project Credit - Notice 2013-12
180	1545-2153	Notice 2009-83 - Credit for Carbon Dioxide Sequestration Under Section 45Q
1,000	1545-2155*	TD 9469 (REG-102822-08) Section 108 Reduction of Tax Attributes for S Corporations
36000	1545-2156	Revenue Procedure 2010-13, Disclosure of Activities Grouped under Section 469
1500	1545-2158	Notice 2010-54: Production Tax Credit for Refined Coal
5988	1545-2165	Notice of Medical Necessity Criteria under the Mental Health Parity and Addiction Equity Act of 2008
3260	1545-2183	Transfers by Domestic Corporations That Are Subject to Section 367(a)(5); Distributions by Domestic Corporations That Are Subject to Section 1248(f). (TD 9614 & 9615)
694750	1545-2186	TD 9504, Basis Reporting by Securities Brokers and Basis Determination for Stock; TD 9616, TD9713, and TD 9750
1000	1545-2194	Rules for Certain Rental Real Estate Activities
1800	1545-2209	REG-112805-10 - Branded Prescription Drugs
403177	1545-2242	REG-135491-10 - Updating of Employer Identification Numbers
200	1545-2245	REG-160873-04 - American Jobs Creation Act Modifications to Section 6708, Failure to Maintain List of Advisees With Respect to Reportable Transactions
75000	1545-2247	TD 9633 - Limitations on Duplication of Net Built-in Losses
400	1545-2259	Performance & Quality for Small Wind Energy Property
1800	1545-2276	Safe Harbor for Inadvertent Normalization Violations
48,912,072	Total:	
		* Discontinued in FY21